EXTRAORDINARY PUBLISHED BY AUTHORITY

No. 1566 CUTTACK, TUESDAY, AUGUST 19, 2008/SRAVANA 28, 1930

REVENUE & DISASTER MANAGEMENT DEPARTMENT

ORDER

The 5th August 2008

S. R. O. No. 415/2008—In exercise of the powers conferred by sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (2 of 1899) read with Clause (b) of sub-section (2) thereof, the State Government do hereby reduce the Stamp Duty chargeable on the instruments specified in divisions (b) and (c) (iii) of Article 23 of the Schedule 1-A of the said Act from eight percentum and seven percentum respectively of the amount or value of the consideration for such conveyance as set forth therein or the market value of the property whichever is higher to five percentum of the amount or value of the consideration for such conveyance as set forth therein or the market value of the property whichever is higher, when executed by or in favour of any person in the whole of the State of Orissa with effect from the 5th August 2008. It may be noted that this reduced rate of five percentum will be inclusive of town area surcharge.

[No. 33267–Stamp-10/2006-R.D.M.]

By order of the Governor

G. V. V. SARMA

Commissioner-cum-Secretary to Government